



Convention on Biological Diversity

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SUBSIDIARY BODY ON IMPLEMENTATION

First meeting

Montreal, Canada, 2-6 May 2016

Agenda item 10

RECOMMENDATION ADOPTED BY THE SUBSIDIARY BODY ON IMPLEMENTATION

1/7. The financial mechanism

The Subsidiary Body on Implementation,

Recalling Articles 20 and 21 of the Convention,

Also recalling the Memorandum of Understanding between the Conference of the Parties and the Council of the Global Environment Facility,¹

Further recalling decisions X/24, X/25, XI/5 and XII/30,

Taking note of the submissions from the biodiversity-related conventions in accordance with decision XII/30, section A, the preliminary report of the Global Environment Facility,² and the draft report of the expert team on a full assessment of the funds needed for the implementation of the Convention and its Protocols for the seventh replenishment of the Global Environment Facility,³

1. *Requests* the Executive Secretary to undertake the following, for consideration by the Conference of the Parties to the Convention on Biological Diversity at its thirteenth meeting:

(a) To prepare, in collaboration with the Global Environment Facility, a draft four-year framework of programme priorities for the seventh replenishment of the Global Environment Facility Trust Fund, taking into account, inter alia, the biodiversity strategy for the sixth replenishment period, potential synergies across the biodiversity-related conventions and the conventions for which the Global Environment Facility serves as a financial mechanism, potential synergies between achievement of the Aichi Biodiversity Targets and the Sustainable Development Goals, the global assessment of progress and the need to prioritize activities to fill gaps, the needs expressed by Parties through the Financial Reporting Framework, and the responses to the questionnaire from the expert team on funding needs for the seventh replenishment period, as well as the report of the expert team;³

¹ Conference of the Parties [decision III/8, annex](#).

² [UNEP/CBD/SBI/1/8/Add.1](#).

³ [UNEP/CBD/SBI/1/8/Add.2](#).

(b) To prepare, in consultation with the Independent Evaluation Office of the Global Environment Facility, draft terms of reference for the fifth review of the effectiveness of the financial mechanism;

2. *Notes* the progress made by the expert team in preparing the report on a full assessment of the funds needed for the implementation of the Convention and its Protocols for the seventh replenishment period of the Global Environment Facility;

3. *Takes note with appreciation* of the information provided by Parties through the questionnaire circulated by the expert team, and *urges* recipient Parties that have not done so to submit their response as well as updates, if any, of the existing submissions by 31 August 2016;

4. *Encourages* the expert team to take into account the comments emanating from the first meeting of the Subsidiary Body on Implementation and further submissions from recipient Parties, as well as indigenous peoples and local communities, and other relevant organizations, including women's organizations, and to finalize the assessment report in time for consideration by the Conference of the Parties at its thirteenth meeting;

5. *Recommends* that the Conference of the Parties at its thirteenth meeting adopt a decision that addresses the following elements:

(a) Consolidated draft guidance to the financial mechanism, including the four-year framework for programme priorities and advice received from the biodiversity-related conventions in line with decision XII/30, section A;

(b) The report on assessment of needs for the seventh replenishment of the Global Environment Facility Trust Fund and an invitation to the Global Environment Facility to give due consideration, in the process of the seventh replenishment period, to all aspects of the expert team's needs assessment report on the levels of funding for biodiversity, and report back on its responses;

(c) The report of the Council of the Global Environment Facility;

(d) Draft terms of reference for the fifth review of the effectiveness of the financial mechanism.
