# Seychelles - Blue Economy Road Map







#### Ocean offers potential for blue economy development









- Tourism
- Fisheries
- Transportation
- Conservation
- Oil and gas
- Deep sea minerals
- Bio-prospecting







## Blue Economy

- BE those economic activities that directly or indirectly take place in the ocean, use outputs from the ocean, and put goods and services into ocean activities
- BE Roadmap includes:
  - Economic diversification
  - Food security
  - Sustainable management of the marine environment, and
  - Creation of jobs, notably high value jobs.
- Opportunities for BD Mainstreaming

## **Blue Economy Vision and Principles**

**Policy Reform** Governance Social Diversification Shared Prosperity **SEYCHELLES** Blue **Economy** Food Security

**Partnerships** 

Innovative Finance

Safety

at sea

Research and Innovation

International cooperation

Resilience

## Marine Spatial Planning



- On-going process since 2014
- a process focused on planning for and management of the sustainable and long-term use and health of the Seychelles EEZ.
- Multi-sectoral approach- to address climate change adaptation, marine protection, and support the Blue Economy and other national strategies
- input from all major sectors (e.g fisheries, tourism renewable energy, port authority, maritime safety etc)
- The 30% marine protection will be zoned in high and medium biodiversity protection areas

#### Benefits

- Increased level of awareness on the value of biodiversity using them sustainably across all sectors
- Increased financial and in kind support from the private Sector
- Improved partnerships between sectors (e-g Government and NGOS to Private Sector) with healthier dialogues
- Integration of biodiversity to market certain product (e.g. hotels)
- Development of co-management agreements to manage certain resource natural resource sustainably (e.g. Fish)
- Innovative financing mechanism

## 'Seychelles Unique Biodiversity-the backbone of our economy'.

