



Agenda

Changing Pace on public policy for biodiversity and ecosystem services:

Focusing on innovative and effective policy solutions

Conveners: World Business Council for Sustainable Development (WBCSD) and Organisation for Economic Co-operation and Development (OECD) Date: Wednesday 17 October 13:15-14:45 Venue: Hyderabad, India COP 11 venue: Room 2.01 - Level 2

The <u>OECD Environmental Outlook to 2050</u> projects an additional 10 percent loss in terrestrial biodiversity within the next 30 years. Main drivers of loss and degradation include land use change (e.g. for food crops, commercial forestry and infrastructure development), pollution, climate change, and invasive alien species. As the consequences and costs of inaction are in many cases considerable, maintaining business as usual is not an option. Governments collectively with the private sector are urged to effectively address these global environmental challenges and to prevent further irreversible damage.

While business is often regarded as the primary problem, business is a crucial stakeholder that can help provide solutions to conserve biodiversity, support sustainable management of ecosystems and use of ecosystem services. Public policy frameworks and new finance instruments are necessary to scale up and accelerate business action. <u>Changing Pace</u>, developed by WBCSD and released at Rio+20 summit, invites stakeholders, including governments and business leaders, to engage in a debate on the policies required to accelerate the development of a green economy.

As government parties focus at COP 11 on policy change to help deliver on the CBD Aichi Biodiversity Targets, both OECD and WBCSD will provide new insights and recommendations on public policy options and priorities for biodiversity and ecosystems services.

- OECD will present on new work *Finance Mechanisms for Biodiversity: Examining* Opportunities to Scale-up and Addressing Challenges
- Building on its COP10 contribution on policy options <u>Effective biodiversity and</u> <u>ecosystem policy and regulation</u>, WBCSD will present a new set of case studies illustrating effective public policy implementation that best leverages business and markets forces in addressing biodiversity and ecosystem service challenges.

The presentations will be followed by a discussion on how business and governments can optimize their collaboration.

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Timing	Content	Speaker / Facilitator
Chair: Anthony Cox (OECD)		
13:15 – 13:30	Introductions/Objectives	Simon Upton (OECD)/Peter Bakker (WBCSD)
13:30 – 13:40	OECD key findings	Katia Karousakis (OECD)
13:40 – 13:50	WBCSD key findings	James Griffiths (WBCSD)
13:50 – 14:40	Floor discussion focused on collaboration	Anthony Cox (OECD)
14:40-14:45	Wrap-up/Conclusions	James Griffiths (WBCSD)

Questions for discussion:

- What are the key challenges/stumbling blocks to scaling-up positive biodiversity outcomes and finance?
- Which mechanisms, policy approaches and options are most feasible to address biodiversity challenges at scale?
- Is there a shared long-term vision between business and government to scale up public policies that can best drive business solutions?